

# INCOME AND ASSET CALCULATION WORKSHEET

Applicant/Tenant Name: \_\_\_\_\_ Unit #: \_\_\_\_\_

☐ Initial Certification – Effective Date: \_\_\_\_\_ ☐ Recertification – Effective Date: \_\_\_\_\_

## Household Members

- |          |          |
|----------|----------|
| 1. _____ | 5. _____ |
| 2. _____ | 6. _____ |
| 3. _____ | 7. _____ |
| 4. _____ | 8. _____ |

## Income

Household Member	Income/Employment Source	Calculation (show full calculation)	Annual Income
			\$
			\$
			\$
			\$
			\$
			\$
(I) Total Income from all sources:			\$

## Assets

Household Member	Type of Asset	Cash Value	Market Value	Interest Rate	Actual Income
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
Total Cash Value of Assets		\$	Total Actual Income from assets		\$

If Total cash value of assets is more than \$5,000 also multiply by 2%:

**Annual income from assets is the greater of the actual income from assets or the 2% imputed income from assets.**

Imputed Income from assets \$ _____
(II) Total Annual Income From Assets: \$ _____

## Gross Household Annual Income

(I) Annual Income \$ _____	+	(II) Annual Income from Assets \$ _____	=	Gross Annual Household Income \$ _____	Income Limit \$ _____
-------------------------------	---	--	---	---	--------------------------

Worksheet completed by: \_\_\_\_\_

Date: \_\_\_\_\_